COMMITTEE REPORT

MR. PRESIDENT:

The Senate Committee on Rules and Legislative Procedure, to which was referred Senate Bill No. 492, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be amended as follows:

Delete the title and insert the following: A BILL FOR AN ACT to amend the Indiana Code concerning III taxation. Delete everything after the enacting clause and insert the following: SECTION 1. IC 6-2.5-5-33.5 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 1999]: Sec. 33.5. Notwithstanding any other provision in this article, sales of eligible foods (as defined in 7 CFR 271.2) by a: (1) grocery store; (2) convenience store; or (3) retail food store (as defined in 7 CFR 271.2); that is participating in or is eligible to participate in the federal food stamp program are exempt from the state gross retail tax, regardless of whether the food is actually purchased with food stamps.

(Reference is to SB 492 as introduced.)

and when so amended that said bill be reassigned to the Senate Committee on Finance.

GARTON Chairperson

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